

Attachment C

New Barter Points for OFEG Ships

At the spring 2015 OFEG meeting, the group discussed and agreed an initial matrix/algorithm that could be used to more accurately quantify and calculate the points that should be allocated to each OFEG ship based on their capabilities and operational capacity as offered by each barter partner.

The table initially showed the 'raw points' allocated, the rounded amount, and the 'amended points' total which reflect the amendments that were made by each individual ship owner. These amendments were made to the suggested points based on whether or not the members wanted to amend what was proposed to a level that they were more happy bartering with. Following this process the 'new' points were discussed and the table blow reflects the views of the OFEG partners as to the accepted points for each ship. These points will be used for barter exchanges from this point.

Ship	Agreed 2015/16 points
JCR	12
Pourquoi pas?	12
James Cook	12
Discovery	12
Hesperides	11
L'atalante	11
Sonne	11
G.O.Sars	11
S. de Gamboa	10
Pelagia	9
Maria S. Mercian	9
Meteor	8
Thalassa	8
Johan Hjort	7
Kristine Bonnevie	7
Poseidon	5
Garcia del Cid	4
Alkor	4
Heincke	4

Further work:

It is proposed that the algorithm be modified to allow the data to be further normalised and/or weighted so that a standard algorithm be established that would not need as much 'tweaking' *post hoc* as it currently does. This work has not yet been completed, and <u>will need volunteers</u> to take this forward as the group decide.

Whilst work remains to refine the algorithm, regardless of further parameters being added or amendments being made to a wider protocol that could be used in adding any new ships to the barter pool, all ship operators retain the right to charge what they wish for their ships (higher or lower than the raw figure calculated), but this should be agreed to by other OFEG partners, and it should be understood that there is the potential to 'price yourself out' of barter options.

